

DEFENCE FORCE WELFARE ASSOCIATION



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ALP Moves on Military Pension Indexation Welcomed

The National President of the Defence Force Welfare Association, David Jamison, has welcomed the further ALP announcements on the indexation of disabled veterans' and war widows' pensions.

The ALP's decisions highlight the increasing discontinuity between the Australian Bureau of Statistics' Consumer Price Index (CPI) and the true cost of living. They demonstrate the need for the Government to adopt the same indexation measure for all military pensions as it uses to index social welfare pensions – the higher of CPI or a wage-based index like MTAWWE.

David Jamison pointed out that although these changes to indexation may average only 1% or so per annum, most military pensioners need to be able to live on their pensions for several decades. Falls in their standards of living and the value of their pensions in that time can easily exceed 25%.

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